

Treasurers' Report

The Indiana Soccer Association received an unqualified audit report for the year ending July 31, 2024. The audit report, which was prepared by Dean Dorton Allen Ford, PLLC - 5975 Castle Creek Parkway North Drive, Suite 400, Indianapolis, Indiana 46250, can be viewed online or in your AGM book of reports.

The auditors acknowledged Indiana Soccer's strong balance sheet. You will note the consolidated statements of financial position of your association as revealed on page 17 of the audit report. I always recommend that you read the footnotes which you will find on pages 7-16 as they provide additional information that will help you interpret the financial statements. The Executive Director and I meet to discuss the most recent financial statements, and then the board and I review the financial activity of the Association at each board meeting. A financial report is provided and if suitable, subsequently accepted by your Board of Directors. I can report to you that each report provided this year was reviewed and formally accepted by your Board of Directors. Your Board of directors meets with a representative from Dean Dorton Allen Ford, PLLC in the December board meeting to review the audit. The board reviews the audit with the representative; asks questions and upon the conclusion of the question and answer prior, and when satisfied with the audit, votes to accept the audit, after which a final draft is memorialized and made public.

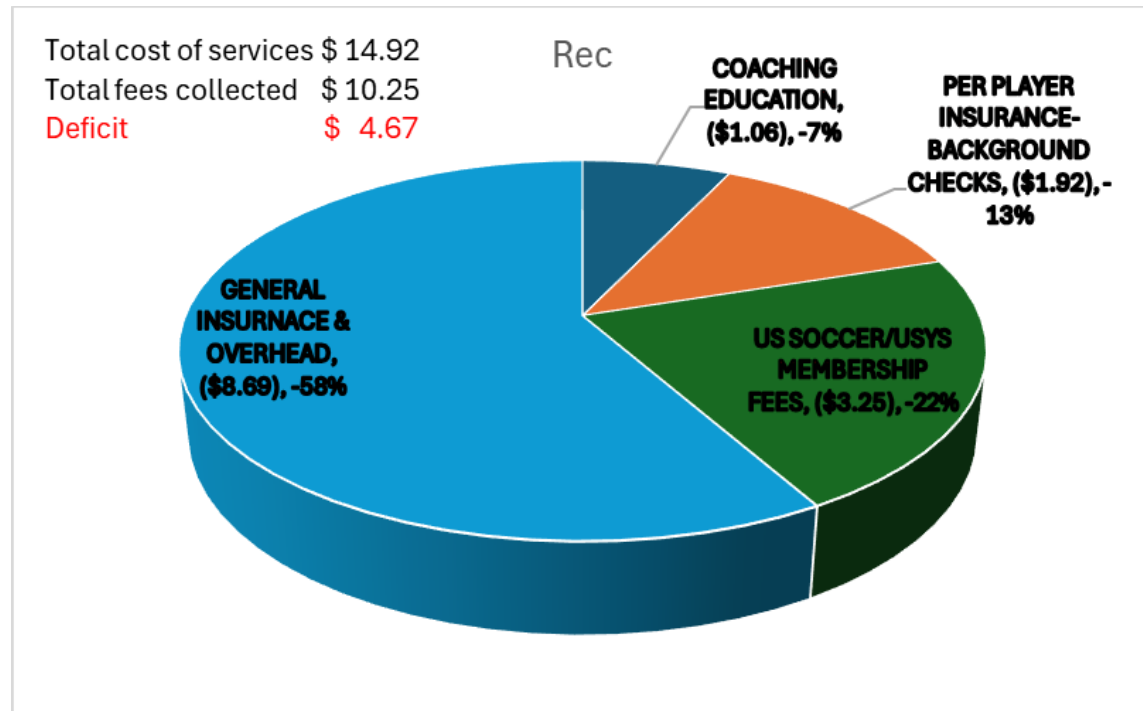
The Association's 990 is prepared by the auditing firm Dean Dorton Allen Ford, PLLC and a final copy is expected to be submitted to and accepted by the Indiana Soccer Board of Directors in the first quarter of 2025.

The board of directors remains committed to assisting any community willing to expand participation among school-aged children. Outreach grant money as well as outreach designated revenues fund the outreach department. Please allow me to invite you to investigate how you can involve your club and community in these efforts.

Registration Fees:

The registration fees that are collected for Rec. Rec+ and Travel as well as for our adult members are currently being supplemented by other revenue streams. The graphs below depict how registration income is allocated.

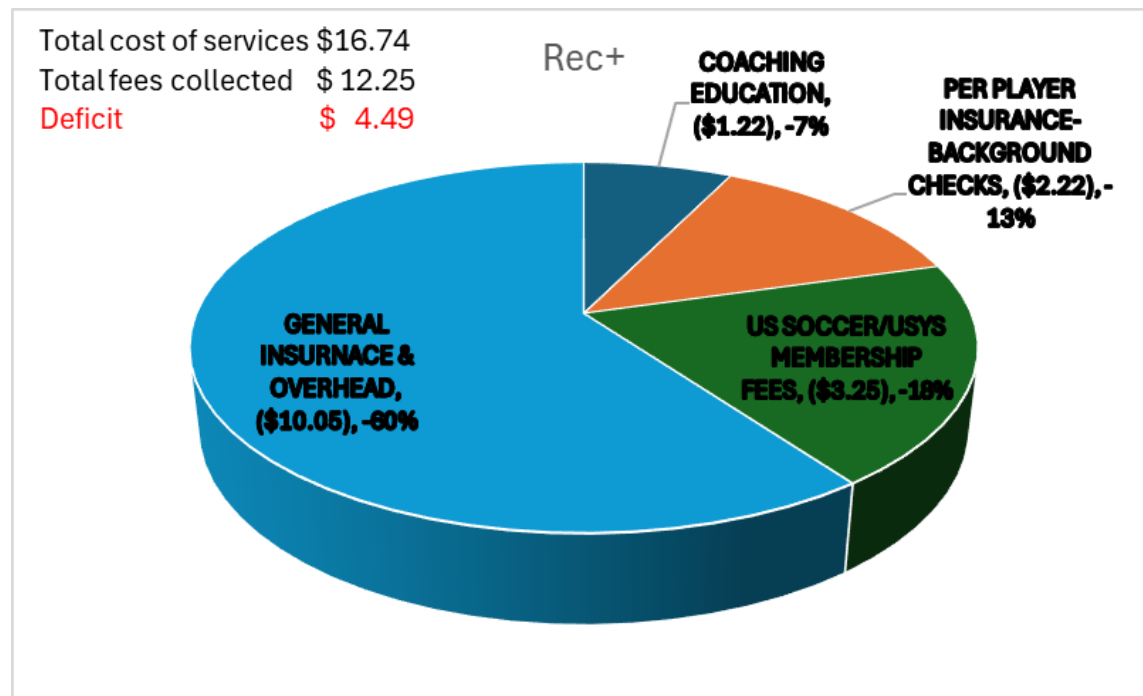
Recreation player – \$10.25/player



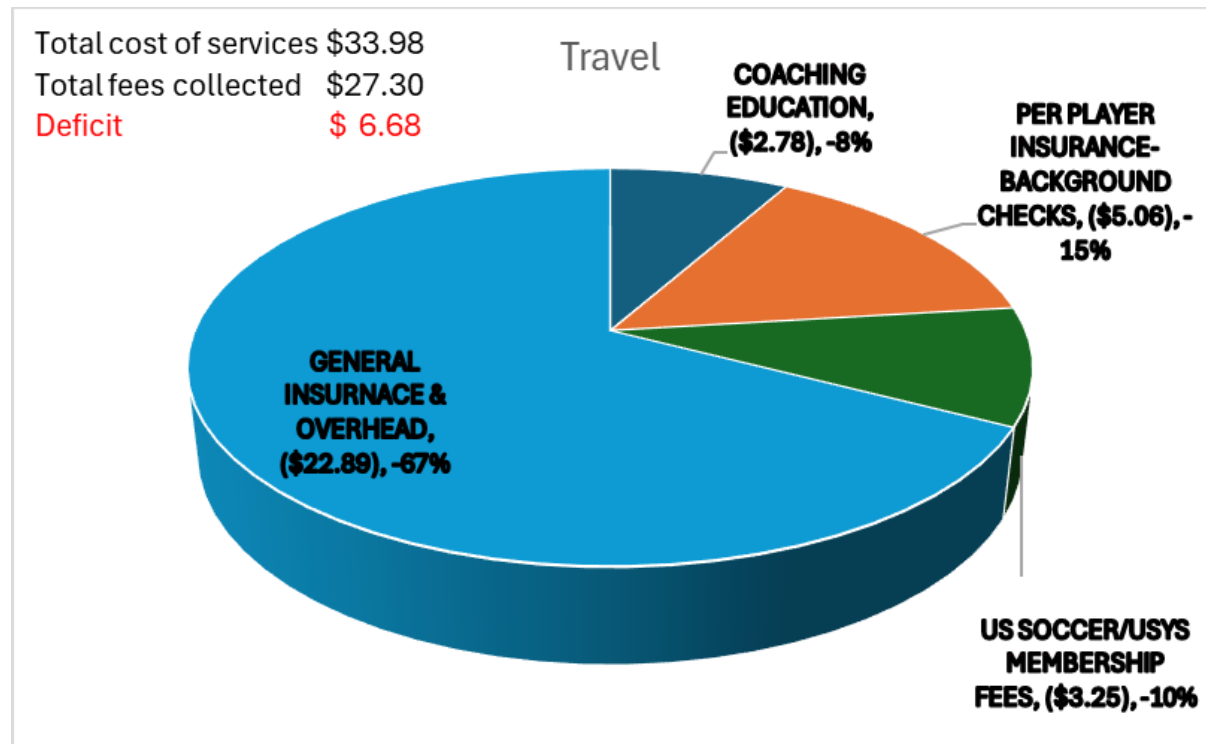
Investment income realized and unrealized is \$3.03/player

54

Recreation plus player - \$12.25/player



Travel player – \$27.30/player



Respectfully reported

A.L. Smith, Treasurer